

1101 Norwood Avenue

Colorado Springs, CO 80905

3-Bedroom, 1-Bath, Ranch Home. 890 Square Feet on Corner Lot \$200,000.00

SELLER FINANCING AVAILABLE ON ALL OF OUR HOMES



Seller is pleased to offer this 3 Bedroom home for sale for \$200,000.00 with either 5% down (\$10,000.00) for a lease option to purchase or 10% down (20,000.00) for a loan purchase.

Please see terms on back side

ACCESS FINANCIAL GROUP, LLC

1417 Potter Drive #105 Colorado Springs, CO 80909 Tele 719-550-9898 / Fax 866-641-4558

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SPECIAL **SELLER** FINANCING

	#1 Option to Purchase		# <u>2</u> Purchase Today	
	5% Down Payment		10% Down Payment	
Purchase Price	\$	200,000.00	\$	200,000.00
Non-Refundable Option Deposit	\$	10,000.00	\$	20,000.00
Loan Amount Including 2% Origination Fee Monthly Payment	\$	193,800.00	\$	183,600.00
Principal and Interest (9.50 % Int)			\$	1,544.00
Taxes (1/12)			\$	49.15
INSURANCE (Estimate - 1/12)			\$	75.00
Total Est Mortgage Payment	\$	-	\$	1,668.15 APR 9.75%
Option Rent for 3 years				
Rent: 1st Yr	\$	1,300.00		N/A
Rent: 2nd Yr	\$	1,450.00		N/A
Rent: 3rd Yr	\$	1,600.00		N/A
Est. Buyer closing costs (cash at closing)				
Lenders Title Insurance			\$	325.00
Title Closing Fee			\$	350.00
Appraisal Fee			\$	350.00
Credit Report Fee			\$	35.00
Document Preparation			\$	150.00
1 Year Insurance Escrow	\$	-	\$	900.00
3 Months Tax Escrow	\$	-	\$	147.45
Estimated Total Closing Costs	\$	-	\$	2,257.45

^{*}Principal and interest payments shall be fixed for 3 years from date of option or purchase. The payment may change annually commencing the 4th year for the remaining 27 years to 4.00% over the published U.S. Prime Rate. No adjustment shall be more that 1% in any one year or more than 12% during the life of the loan.

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719-550-9898

Jon Perlet

Access Financial Group, Limited Liability Company

NMLS: #234852