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1417 Potter Drive, #105 Colorado Springs, CO 80909



## SPECIAL SELLER FINANCING









## 2150 PEPPERWOOD DR. **COLORADO SPRINGS**, CO 80910

Seller is pleased to offer this 2 Bedroom Home for sale for \$290,000.00 with either 5% down (\$14,500.00) for a lease option to purchase or 10% down (\$29,000.00) for a loan purchase.

Please see the terms on the back side.



2 Bedroom with **Great Quality** 



1 Bathroom



Ranch Style Home



1 Car Attached Garage

## SPECIAL SELLER FINANCING

	#1 Option to Purchase		#2 Purchase Today	
	5% Down Payment		10% Down Payment	
Purchase Price	\$	290,000.00	\$	290,000.00
Non-Refundable Option Deposit	\$	14,500.00	\$	29,000.00
Loan Amount Including 2% Origination Fee Monthly Payment	\$	281,010.00	\$	266,220.00
Principal and Interest (9.50 % Int)			\$	2,238.80
Taxes (1/12)			\$	97.25
INSURANCE (Estimate - 1/12)			\$	150.00
Total Est Mortgage Payment			\$	2,486.05
				APR 9.75%
Option Rent for 3 years				
Rent: 1st Yr	\$	2,000.00		N/A
Rent: 2nd Yr	\$	2,200.00		N/A
Rent: 3rd Yr	\$	2,400.00		N/A
Est. Buyer closing costs (cash at closing)				
Lenders Title Insurance			\$	525.00
Title Closing Fee			\$	400.00
Appraisal Fee			\$	550.00
Credit Report Fee			\$	75.00
Document Preparation			\$	150.00
1 Year Insurance Escrow			\$	1,800.00
3 Months Tax Escrow			\$	291.75
Estimated Total Closing Costs	\$	-	\$	3,791.75

\*Principal and interest payments shall be fixed for 3 years from date of option or purchase. The payment may change annually commencing the 4<sup>th</sup> year for the remaining 27 years to 2.25% over the published U.S. Prime Rate. No adjustment shall be more than 1% in any one year. Maximum interest rate during the life of the loan could never be higher than 13.00%

JON PERLET ACCESS FINANCIAL GROUP NMLS: #234852

